

Message Text

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PAGE 01 STATE 150473

51

ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 INT-05 AID-05 L-03 COME-00

TRSE-00 /033 R

DRAFTED BY OPIC/F BMHENDERSON

APPROVED BY EB/IFD/ OIA:RJSMITH

AF/S:WFEATON

EB/IFD/OIA:DHSTEBBING

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R 261444Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY GABORONE

UNCLAS STATE 150473

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: SUA PAN SODA ASH PROJECT

REFS: (A) GABORONE 0814; (B) STATE 140648

1. DUE TO SPECIAL LENGTHY DIRECTORS MEETING PREVIOUS WEEK, GULF WOULD PREFER MINING DELEGATION VISIT UTAH OPERATIONS JULY 14 AND 15 AND MEET AT CORP OFFICES HOUSTON JULY 15 AND 16. FINAL DETAILS CAN BE ARRANGED WHEN GROUP ARRIVES WASHINGTON.

2. MARKETING STUDY REF (B) PARA 1 NOT YET COMPLETE; THEREFORE GULF WILL ONLY BE ABLE TO DISCUSS PROJECT OUTLINES IN GENERAL TERMS WITH GOB DELEGATION. GULF CONCERNED THAT GOB DELEGATION WILL BE DISAPPOINTED IF GULF DOES NOT NEGOTIATE; HOWEVER, GULF UNABLE TO WITHOUT RESULTS OF STUDY.

3. OPIC HAS TENTATIVELY ARRANGED WITH EMBASSY BOTSWANA TO MEET WITH GROUP JULY 7.

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PAGE 02 STATE 150473

4. PARA 3 REFTTEL (A) REFERS TO INFRASTRUCTURE FINANCING.

PLEASE NOTE THAT IFC DOES NOT PROVIDE FINANCING TO GOVERNMENTS; IT PROVIDES FINANCING (MAX. FIFTEEN MILLION DOLLARS) TO PROJECTS IN PRIVATE SECTOR IN LDCS, AS DOES OPIC. OPIC

AND IFC OFTEN PROVIDE FINANCING TO SAME PROJECTS. MAJOR DIFFERENCES ARE THAT THERE MUST BE AN AMERICAN INVESTOR IN OPIC PROJECTS AND THAT IFC CAN MAKE EQUITY INVESTMENT WHILE OPIC CANNOT. WORLD BANK, HOWEVER, DOES FINANCE GOVERNMENTS, AND GOB WOULD PRESUMABLY APPROACH BANK OR AID

AGENCIES FOR INFRASTRUCTURE FUNDS. IF PART OF EQUITY CONTRIBUTION OF GOB IN THE PROJECT IS INFRASTRUCTURE, WE WOULD WANT TO KNOW THAT GOB WILL HAVE RESOURCES AVAILABLE. KISSINGER

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Message Attributes

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Draft Date: 26 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Document Unique ID: 00
Drafter: F BMHENDERSON
Enclosure: n/a
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750613/aaaaalcx.tel
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Margaret P. Grafeld
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06 JUL 2006

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